DEPARTMENT OF REVENUE, TAX DIVISION PUBLIC WORKSHOP

BTU Equivalents for Oil & Gas Tuesday, November 8, 2011

The Department of Revenue is holding a public workshop to discuss and receive comments and suggestions from interested members of the public concerning the statutory requirement to use a per barrel BTU equivalent for determining the production tax value of gas and the allocation of lease expenditures in accordance with AS 43.55.

During the workshop the department intends to receive comment from operators and producers and discuss the types of equipment currently in place for measuring gas composition and volumes, the frequency with which samples are taken, and applicable standards used by industry in sampling gas production.

Parties interested in submitting comments may submit them in writing to:

John Larsen Alaska Department of Revenue, Tax Division 550 W. 7th Avenue, Ste. 500 Anchorage, AK 99501

or via email to (john.larsen@alaska.gov) or by fax to (907) 269-6644. Written comments can be made until 4:30 p.m., Tuesday, November 22, 2011.

The workshop will be held in Conference Room 240 of the Atwood Building located at 550 West 7th Avenue, Anchorage, Alaska on Tuesday, November 8, 2011. The workshop will be held from 1:00 p.m. to 4:00 p.m. Interested parties who wish to participate by teleconference, please:

- 1) dial 1-800-315-6338
- 2) when prompted for a code, enter 1003 followed by the "#" sign not more than ten minutes prior to the start of the meeting.

If you are a person who needs a special accommodation in order to participate in this process, please contact LaShondra Wilson-Tanner at 907-269-6620 no later than 12:00 noon, Friday, November 4, 2011 to ensure that any necessary accommodations can be provided.

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